

		<b>NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY Proposed TRI-CENTER Property Tax Levy Fiscal Year July 1, 2024 - June 30, 2025</b>	
<b>Location of Public Hearing: Tri-Center CSD HS Board Room 33980 310th Street Neola, IA 51559</b>		<b>Date of Public Hearing: 3/26/2024</b>	<b>Time of Public Hearing: 08:30 AM</b>
<b>Location of Notice on School Website: www.tctrojans.org</b>			

At the public hearing any resident or taxpayer may present oral or written objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the Board will publish notice and hold a hearing on the proposed budget.

		<b>Current Year Final Property Tax Dollar Levy FY 2024</b>	<b>Budget Year Effective Property Tax Dollar Levy (No change in Property Tax Dollars Levied) FY 2025</b>	<b>Budget Year Proposed Property Tax Dollar Levy FY 2025</b>
General Fund Levy	1	2,284,287	2,284,287	2,346,845
Instructional Support Levy	2	294,346	294,346	333,299
Management	3	373,074	373,074	418,845
Amana Library	4	0	0	0
Voted Physical Plant and Equipment	5	390,592	390,592	418,407
Regular Physical Plant and Equipment	6	96,190	96,190	103,041
Reorganization Equalization	7	0	0	0
Public Education/Recreation (Playground)	8	0	0	0
Debt Service	9	0	0	0
<b>Grand Total</b>	<b>10</b>	<b>3,438,489</b>	<b>3,438,489</b>	<b>3,620,437</b>
		<b>Current Year Final Property Tax Rate FY 2024</b>	<b>Budget Year Effective Property Tax Rate (No change in Property Tax Dollars Levied) FY 2025</b>	<b>Budget Year Proposed Property Tax Rate FY 2025</b>
<b>Grand Total Levy Rate</b>		12.78405	12.15937	12.78885
<b>Property Tax Comparison</b>		<b>Current Year Property Taxes</b>	<b>Proposed Property Taxes</b>	<b>Percent Change</b>
<b>Residential property with an Actual/Assessed Value of \$100,000</b>		699	593	-15.16
<b>Commercial property with an Actual/Assessed Value of \$100,000</b>		699	593	-15.16

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$100,000 Actual/Assessed Valuation.

Reasons for tax increase if proposed exceeds the current:

The district's property and casualty insurance cost reflects increases due to state and national natural disasters.